



EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

SEPTEMBER 29, 2006

On September 29, 2006, an extraordinary general shareholders' meeting was held at the registered office of the Company. 80,30% of the share capital was present or represented. All items on the agenda were discussed and all proposed resolutions were approved.

The agenda can be consulted on the Company's website and contains, amongst other items, the following items (summary):

- Approval, in accordance with article 556 Belgian Company code, of clause 8.1 (Exit) of the Credit Facility Agreement entered into by the Company, Real Solutions SA, Real Software Nederland B.V. and Credit Suisse International.
- Issuance of warrants and allocation of these warrants to Credit Suisse International. The conditions for issuance and execution of the warrants are mentioned in detail in the special reports issued by the Board of Directors and the Auditor, in accordance with the articles 583, 596-598 of the Belgian Company Code. These reports were submitted to the shareholders and can be consulted on the Company's website.

In the light of this transaction the extraordinary general shareholders' meeting decided to increase the share capital of the Company under the condition precedent and to the extent of the exercise of the warrants by Credit Suisse. The allocated warrants grant Credit Suisse the right to acquire newly created Real Software shares for a total amount of maximum 5% of the share capital of the Company.

- Increase of the Company's share capital by contribution of a receivable against the company for an amount of €44,795,078.82. This contribution in kind was compensated through issuance of 61.363.121 new shares, of which 55.226.809 were allocated to Real Holdings, LLC and 6.136.312 to Avobone NV. The issuance price of the new shares was fixed at €0,73. The calculation basis for the issuance price is the average stock exchange price of the shares of the company as listed on the Eurolist by Euronext of Euronext Brussel during the period between August 30, 2006 and September, 28, 2006 (dates included).

The Board of Directors and the Auditor prepared a special report in accordance with article 602 of the Belgian Company Code and submitted these reports to the shareholders. These reports are available on the Company's website.

As a result of this transaction, the share capital of the Company has increased with €3.854.831,26 and an amount of €40.940.247,56 was booked as issuance premium.

The total share capital of Real Software currently amounts to €17.573.865,69 and is represented by 279.748.916 shares.

On November 9, 2006, the Company will release a trading updated regarding the third quarter results.

For more information, please contact:

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About Real Software

Real Software is an ICT solutions company with more than 1000 customers in the Benelux countries and France. The company offers its customers innovative and applied business solutions to help them achieve their objectives of growth and profit. Real Software provides both custom-made solutions and standardized applications in specific vertical markets such as industry, textiles, public and financial services, wholesale, life sciences and retail. With more than 1000 highly-skilled ICT professionals, Real Software is one of the leading ICT solutions providers in the Benelux and France.

The headquarters are located in the vicinity of Antwerp (Belgium). For more information, visit www.realsoftwaregroup.com.