

**Real Software reacts on the communication concerning its
American subsidiary Real Enterprise Solutions**

Antwerp, December 20th 2000 – Real Software reacts on the article that appeared this afternoon on the newswire “Tijdnet – Nieuwslijn” before the stock exchange closed for the day. The article referred to an interview with the CEO of Real Enterprise Solutions, which took place after the publication of two announcements on the website of the American subsidiary of the group.

Real Software wishes to give some explanations on the communication of its American subsidiary.

The news section on the RES website announces two so-called “acquisitions” RES realized in the energy sector. In the communication it seems as if the two companies in question were acquired, while in reality it concerns two smalls partnerships with long-term relationships, which mainly involved the purchase of software code.

In the scope of different outstanding offers for large energy companies (e.g. Pepco, comparable to the European Electrabel), these partnerships were established – as an answer to the demand for one integrated solution – with two traditional RES subcontractors, namely Tasnet and Opus.

The partnership with Tasnet, a company specialising in the automation of electricity and water plants, involves the purchase of software code, the transfer of 7 employees and an order book of 2m \$. Adding Tasnet’s state-of-the-art application and expertise to its offering, RES will strengthen its position in the growing deregulated energy market.

Opus stands for a freelance consultant who developed a software application for the energy sector. This consultant will now permanently be employed with RES.

These two partnerships fit in Real Software’s daily activities and are part of a normal bidding procedure. Real Software regrets the American Management was a bit too enthusiastic in some of its commercial activities.

Concerning the article on Tijd Nieuwslijn, the company wants to mention the fact that John Jenkins has left the company more than a year ago.

As was mentioned in a previous press release, Real Software will adjust its strategy for its American activities depending on the US results in Q4. The management is studying alternatives. In case important evolutions should take place, the company will announce this by means of a press release.

(end press release)

For further information:

REAL SOFTWARE

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