

Selling process of non-core companies right on track :

Real Software sells Britannia, its last affiliate in the United Kingdom

Kontich, April 24th 2002. Real Software NV has decided to sell back all the shares it holds in Britannia Software Plc (“Britannia”), acquired in January 2000, to the managing director of this IT services company based in London. Britannia is the UK fixed asset management solutions specialist, offering a range of products and consultancy services which allow organisations to effectively monitor, manage and report on their assets.

Central to the strategic plan of Real Software is the reorganisation of the company by selling non-strategic business. With the sale of Shire Systems UK and Real Software UK last year, Britannia remained the only affiliate in the United Kingdom. Some time ago Falcon Software and Infoplex were sold. A selling process has been started for the few remaining non-strategic units as well. (End of press release)

For more information:

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About Real Software NV

Real Software was established in 1986. In 2001 the group realised a consolidated operating profit (EBIT) of 20,1 million euro, on a total consolidated turnover of 208,6 million euro, which represents an EBIT margin of 9.6%. The Real Software Group currently employs a staff of 1750 employees. The group offers a comprehensive range of software services ranging from the development and implementation of its own products, over tailor-made solutions and consulting for third-party products, such as SAP and JD Edwards. The company exports Belgian technology to countries such as Luxemburg, the Netherlands, France, Germany and Switzerland. The customer portfolio includes companies such as Du Pont de Nemours, GIB, Océ, Johnson & Johnson, Merck Sharp & Dohme, Biogen, Renault, the Paris Metro, TFI, EDF – Electricité de France, SNCF, the Dutch Post Office, NedCar, Philips, Shopi, Bandag, Goodyear, KBC Bank and Fortis Bank.

(If there should be any interpretation differences between the Dutch and the English text, the Dutch text will be binding.)