

REAL SOFTWARE ELECTS A NEW CHAIRMAN OF THE BOARD

Kontich, December 20th 2002 - As Chairman of the Board of Directors, Frank Swaelen, Minister of State and honorary President of the Belgian Senate, guided the company through the crisis of 2001. As previously agreed, he can now lay down his function given that the company rebounded. Real Software expresses its profound gratitude for the insight, advice and countless assistance he provided. His long tenure in the Board of Directors also contributed to maintaining credibility in the market.

The Board of Directors elected Chris Dewulf as its new chairman as from January 1st 2003. After a career spanning more than 25 years in the automotive industry, successively in Human Resources, Production, General Management and as CEO of Volvo Cars (Ghent, Belgium), and between July 1996 and July 2002 as President and CEO of NedCar (Born, Netherlands), Chris Dewulf accepted becoming President of NV Industriebank LIOF (Maastricht, Nederland). Besides his directorship in Real Software (since November 2001), he sits on the Board of other companies, among which Lotus Bakeries, Concordia Textiles, Bosal and Filliers.

After a period of great uncertainty and further to immense efforts by the whole Real Software group in Belgium and abroad, in concert with the Board of Directors headed by Minister of State Frank Swaelen, Real Software is preparing for new challenges. Chris Dewulf is aware that his appointment at this point in time is no ordinary mission but he rallies the support of the full Board of Directors and the management of the company, inspired by CEO Theo Dilissen. He is confident that the group's future lies along the path that is taken and that will be followed rigorously, while actively pursuing new opportunities.

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For further information :

REAL SOFTWARE

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About Real Software NV

Real Software was established in 1986. In 2001, a group turnover of €208.6 m was generated, with an operating profit (EBIT) of €20.1 m, representing an EBIT margin of 9.6%. The Real Software Group currently has 1660 employees. Since 2002, the group's organisation has been based around four divisions: Banking & Insurance, Manufacturing & Maintenance, Business & Government and Retail. It offers a comprehensive range of software services, from the development and implementation of inhouse products, tailor-made projects and outsourcing through to advice, implementation and sales of products produced by other companies such as SAP, JD Edwards and Microsoft Navision. The company exports Belgian technology to a number of countries, including Luxembourg, the Netherlands, France, Germany and Switzerland. Its client portfolio includes companies such as Du Pont de Nemours, Carrefour, Johnson & Johnson, Merck Sharp & Dohme, Biogen, Renault, the Paris Metro, TF1, EDF - Electricité de France, SNCF, PTT Post, NedCar, Philips, Bandag, Goodyear, KBC Bank and Fortis Bank.

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