

PRESS RELEASE
Under EMBARGO until December 31, 2002, 5.40 PM!

- Two capital increases through contribution in kind -

- **Repayment of existing debt in the framework of the group restructuring**
- **Acquisition of unique Synes technology**

Kontich, December 31, 2002. On December 31, 2002, Real Software NV increased its share capital twice through contribution in kind. A first capital increase was effected through a contribution in kind of a claim, held by Anthylis SA vis-à-vis Real Software NV as a result of the sale of shares in Real Solutions SA, against the issuance of 4,794,524 new shares at an issuance price of €1.61 per share, or an aggregate amount of €7,719,183.90.

The share capital was furthermore increased through a contribution in kind by Synes NV of software and software rights against the issuance of 170,807 new shares at an issuance price of €1.61 per share or an aggregate amount of €275,000.

The first transaction relates to the repayment of existing debt resulting from the restructuring of the Real Software Group in 2001. This was mentioned in the Annual Report 2001.

The second transaction relates to the further expansion of the technology portfolio of Real Software. Through the contribution in kind, Real Software has acquired the rights on the technology of Synes NV, a spin-off of the Catholic University of Leuven. The Synes technology mainly focuses on the intelligent analysis (Data Mining) of large and complex data structures, one of the important divisions of Business Intelligence. As a consequence, the competitive position of Real Software as to a full offering of Business Technology has been substantially reinforced. The Synes technology is unique and in the process of being patented with regard to pattern-analysis and prediction, which constitute a basis for, amongst others, intelligent marketing and fraud detection offering substantial growth potential in the market of, mainly, banking and retail. The technology will be integrated in the vertical solutions of Real Software.

As a result of the aforementioned transactions, the share capital of Real Software NV now amounts to €1,912,524.77 (issuance premiums excluded), represented by 30,443,904 shares in total. The new shares of Real Software NV, issued as consideration for the aforementioned contributions in kind, have the same rights and obligations as the existing shares of Real Software NV. They equally participate in the results of, and with regard to the entire accounting year that started on January 1, 2002, as the existing shares. The new shares do not benefit from the advantage of reduced withholding taxes, the so-called "VPPR" rights. The new shares have not yet been admitted for listing on Euronext Brussels.

For more information:

REAL SOFTWARE

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About Real Software NV

Real Software was established in 1986. Real Software offers a comprehensive range of software services ranging from the development and implementation of its own products, over tailor-made solutions and outsourcing to consulting, implementation and sale of third-party products, such as SAP, JDEdwards and Microsoft Navisions. The company exports Belgian technology to countries such as the Netherlands, France, Germany, Switzerland, the U.K. Real Software customers include companies such as Du Pont de Nemours, GIB, Johnson & Johnson, Merck Sharp & Dohme, Biogen, Renault, the Paris Metro, TFI, EDF – Electricité de France, SNCF, the Dutch Post Office, Nedcar, Philips, Bandag, Goodyear and Fortis Bank.